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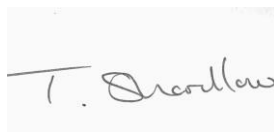
Date: 26th February 2025

Dear Sir/Madam,

Cabinet – 5th March 2025

I refer to **Agenda Item 11: Capital Budget Monitoring Q3** and attach the **summary sheet of the report** that was omitted from the main agenda pack.

Yours faithfully,



Tom Shardlow

Chief Executive

To: Members of the Cabinet

Councillor C. Watkins (Leader of the Council and Housing)
Councillor J. Sheppard (Deputy Leader and Environment and Public Services)
Councillor S. Hey (Resources and Public Services)
Councillor T. Jenkins (Leisure, Communities and Health)
Councillor N. King (Business and Regeneration)
Councillor R. Roze (Planning and Enforcement)

Observer

Councillor K. Wilson (Leader of the Main Opposition Party)

Cabinet

Report Summary Sheet

Date: 5th March 2025

Subject: Capital Monitoring Q3

**Portfolio: Resources & Customer Services (Councillor S Hey)
Housing (Councillor C Watkins)**

From: Assistant Director - Finance

Summary:

To update on the Council's Q3 forecasted outturn position on capital expenditure for both the General Fund and Housing Revenue Account (HRA).

Recommendations:

1. That the forecasted outturn for quarter 3 is considered for the General Fund and HRA.
2. That the amendment to the 2024/25 budget as detailed in the report and in Appendix 1 is approved.

Options:

To accept the report or request further information on the forecasted position.

Reasons:

The Council is required to achieve a balanced budget each year.

Consultation undertaken with Members/Officers/Stakeholders Councillors, Management Team and relevant officers

Subject to call-in: Yes
Ward relevance: None directly.
Forward plan: Yes

Building a Better Borough Aim: Work
Building a Better Borough Priority: Grow a strong and inclusive economy.
Relevant statutes or policy: Local Government Finance Act 1992

Equalities Implications: None
Human resources implications: None
Financial implications:

Detailed in the report.

Health Inequalities Implications:

None

Section 17 Crime & Disorder Implications:

None

Risk management implications:

The Council analyses risks as part of the budget setting process and ensures an appropriate level of reserves are in place.

Environmental implications:

None

Legal implications:

To achieve a balanced budget each year.

Contact details:

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