

AGENDA ITEM NO. 6.

NUNEATON TOWN DEAL BOARD

Date: 14th May 2021

From: Director – Regeneration, Economy & Assets

Subject: Town Deal Assurance Panel

1. Purpose of Report

1.1 To provide Board with further information in relation to the requirement for a Town Deal Assurance Panel.

2. Recommendations

2.1 That Board identify the membership of the Town Deal Assurance Panel.

3. Background Information

3.1 The Town Investment Plan (TIP), was successfully submitted in December 2020, with the notification of our success in securing a Town Deal totalling £23.2m being announced on 3rd March 2021.

3.2 There were specific requirements in relation to the content of the TIP, with the Governance and local assurance processes being just two of those requirements. The final TIP was approved by Board in December 2020 and a further report regarding the business case assurance process was presented to Board on 15th March 2021.

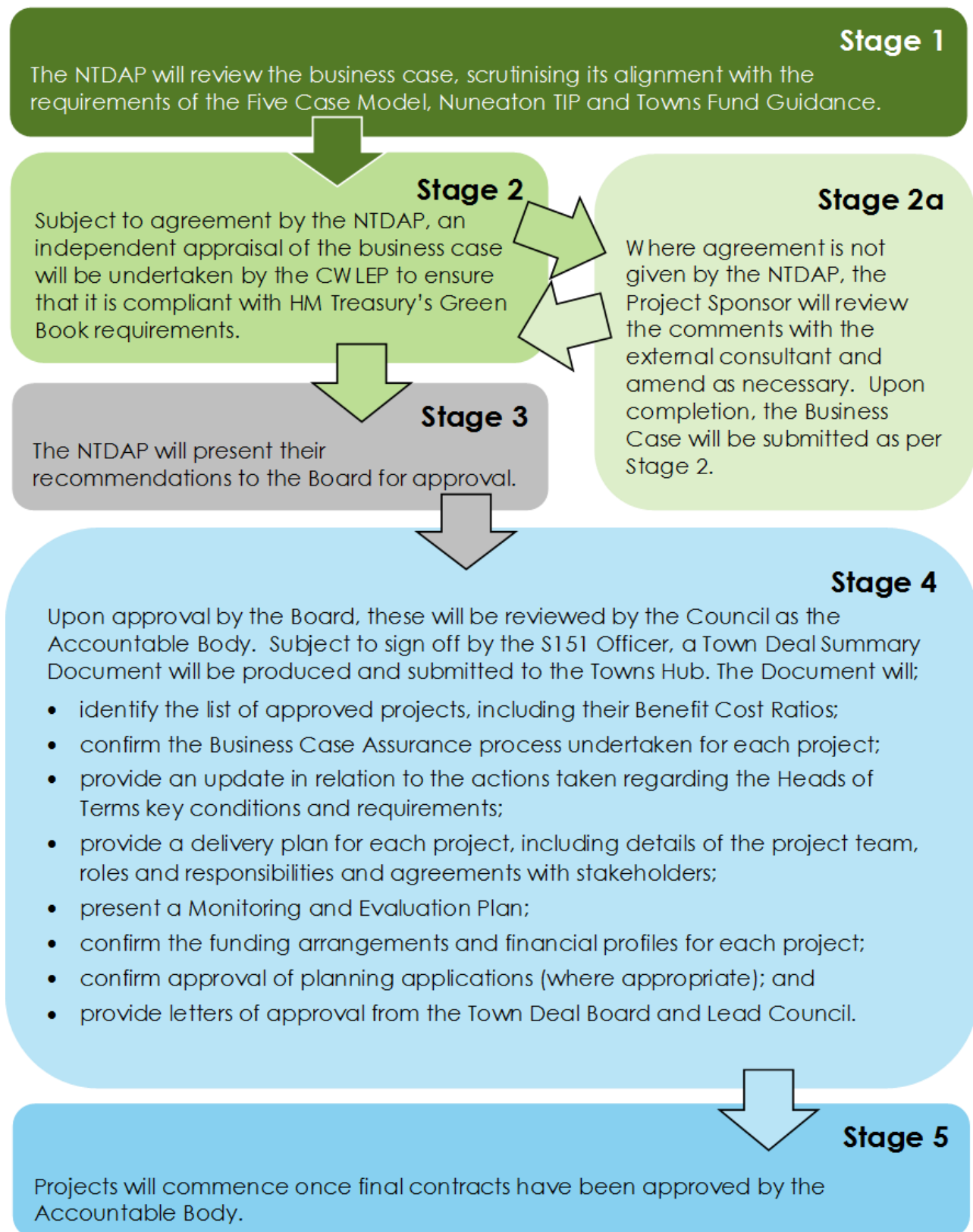
4. Town Deal Assurance Panel

4.1 Section 7 of the TIP deals with the business case development and assurance process. It identifies that the establishment of an Assurance Panel is necessary to provide independence and support and the robustness and transparency of approach.

4.2 The Panel should comprise of a minimum of 3 Board Members and a maximum of 4 Board Members, who have no previous involvement in the identification and formulation of the projects. External training will be provided to the Panel members, to ensure they have sufficient knowledge of the 5 Case Model and Her Majesty's Treasury (HMT) Green Book requirements, to undertake robust scrutiny of the business cases. The members of the Panel must be identified, trained and in place by no later than 30th June 2021.

5. Business Case Assurance Process

5.1 The Business Case Assurance Process, as submitted via the TIP is;



- 5.2 This process identifies that following sign off by the Panel, an independent appraisal will be undertaken by the Coventry and Warwickshire Local Enterprise Partnership (CWLEP), to confirm its robustness and compliance with HMT Green Book requirements.
- 5.3 Once approved by CWLEP, the business case will be reviewed by Nuneaton and Bedworth Borough Council (NBBC) as the Accountable Body and signed off by the Council's Section 151 Officer.
- 5.4 Upon completion of this process, the project will be reported to Board and approval for submission to MHCLG will be sought. Once received, a Town Deal Summary Document will be produced and submitted to the Towns Hub, from where a final contract for the project should be issued by MHCLG.

6. Conclusion

- 6.1 The Assurance process has been formulated in light of the Towns Fund requirements and previously approved by Board. This process is necessary to demonstrate transparency and robustness of approach in regards to the delivery of the Towns Fund programme.