

NUNEATON AND BEDWORTH BOROUGH COUNCIL

INDIVIDUAL CABINET MEMBER DECISION

Councillor: Councillor K. Wilson
Cabinet Member for: Business and Regeneration
Report by: Assistant Director – Economy and Regeneration
SUBJECT: Nuneaton Business Improvement District Ballot
Date Decision made: Friday 8th March, 2024
Place: Committee Room D, Town Hall, Nuneaton
Officer Present: Assistant Director – Economy and Regeneration

DECISION:

IC11 **RESOLVED** that

- a) the Leader of the Council be authorised to vote on behalf of NBBC in the forthcoming BID ballot in relation to the properties owned by NBBC for which the Authority is liable for the BID Levy should the ballot be in favour of the formation of the Business Improvement District; and

- b) the Leader of the Council vote in favour of the formation of the proposed Business Improvement District.

REASON FOR THE DECISION:

NBBC has voting rights on all properties it owns within the area of benefit. NBBC annual contribution to the BID levy is based on a 2% levy against the rateable value of these properties. NBBC has voting rights on all properties within the area of benefit with an RV of over £5000.

A list of properties eligible to vote in the ballot has been prepared by the BID company and verified, this has been sent to the ballot administrators CIVIC and will form the basis of the voter list. Each eligible property will receive a copy of a ballot paper for their consideration along with a copy of the BID Business Plan proposal on which they will be voting.

The ballot takes the form of a four week postal ballot.

For the ballot to be successful the total votes cast must be in favour of the implementation of the BID by both number and total rateable value.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

- The authority has the Right to Veto

The local authority can veto the BID arrangements within 14 working days from the ballot. To do this, it needs to be satisfied that the arrangements.

- are likely to conflict to a significant extent with an existing policy;
- place a significant financial burden on any individual or class of ratepayers because of manipulation of the area or the structure of the levy

Signature:



Democratic Services to complete.

PUBLICATION DATE: 11th March 2024

DECISION(S) COMES INTO FORCE: 19th March 2024